THE COTTON CORPORATION OF INDIA LTD.
(A Government of India Undertaking) (Ministry of Textiles)
3RD FLOOR, - W.B. PLAZA, NEW COTTON MARKET, HUBLI - 580 029.
Tel: 2356353, 2356354 (STD 0836) Fax 0836-2251960
E-MAIL:hubli@cotcorp.com Web site: www.cotcorp.gov.in

No. CCI/HBL/INS/2018-19 Dt: 20.09.2018

TENDER NOTICE

FOR MARINE INLAND TRANSIT OPEN DECLARATION POLICY (For Coverage of stock during its movement from anywhere in Karnataka to anywhere in Karnataka)

The Cotton Corporation of India Ltd. is a fully Owned Government of India Undertaking and is carrying out procurement of kapas (seed Cotton) and converting it into lint/FP bales through processing Kapas (seed cotton) in ginning and pressing factory engaged on job basis and is also purchasing the F.P. Cotton Bales from Traders.

Under the Jurisdiction of Branch, purchase operations are carried out at various Centres in the state. List of Centres is given as ***Annexure-I.*** At these Centres, raw cotton is purchased and kept in Ginning and Pressing Factories engaged by the branch for processing. The stock in the factory comprises kapas, lint, seed, FP Bales, Tarpaulins, Gunny Bags etc. Bales/Seeds obtained are stored at these locations. After processing bales are moved to the Godown hired by CCI from SWC/CWC/APMC/Co-Operative Society/Private Party's Godowns. Further, the Corporation also purchases readymade bales from the Mills which are also stored in the godowns. During procurement the Kapas, Lint, F.P. Bales, Tarpaulines, Grey Cloth Bales and other Misc. stock is transported from one place in state to other place in the state.

It is also proposed that the Kapas purchased at Kapas purchase Centres may be transported to and stored in godowns hired by CCI from CWC/SWC/APMC/Co-Operative Societies/ Private Parties and it may be sold without processing.

For coverage of Transit Risk of stock during its movement from anywhere in Karnataka to anywhere in Karnataka , we intend to undertake Marine Inland Transit Open Declaration Policy and therefore, we invite Sealed Tenders in two bid-system from all the Insurance Companies those are IRDA approved Insurance Companies. Insurance company should submit their tender directly to the Corporation. Tenders through brokers shall not be accepted.

The detail of sum insured, Premium paid and claims settled during last 5 years under the Branch is given hereunder:

(I) For Marine Inland Transit Open Declaration Policy:

COTTON SEASON	***TOTAL SUM INSURED*** (RS. IN CRORES)	***PREMIUM*** PAID (AFTER ACCOUNTING REFUND)	TOTAL CLAIM SETTLED	CLAIM RATIO
2013-2014	0	0	0	0
2014-2015	150.00	250660	0	0
2015-2016	0	0	0	0
2016-2017	40.00	27595	0	0
2017-18	150.00	132750	0	0

The detailed tender document is available at the above address or can be downloaded from the Corporations' website www.cotcorp.org.in or Govt. Tender Portal www.eprocure.gov.in. The Insurance Companies may submit sealed tenders in the prescribed format. Sealed tenders super scribing "TENDER FOR MARINE INLAND TRANSIT OPEN DECLARATION POLICY" addressed to Branch Manager at the above-mentioned address should reach latest by 28.09.2018. The tenders received within the time limit will be opened on _4.00 p.m_ in the presence of tenderers who remain present. Insurance Company should submit their tender directly to the corporation. Financial Bid-2 shall be opened in respect of those tenderer who technically qualify.

Gen. Manager / Dy. Gen. Manager /Branch Manager

Place :

Date :

MARINE INLAND TRANSIT OPEN DECLARATION POLICY FROM ANY WHERE IN KARNATAKA TO ANYWHERE IN KARNATAKA

TECHNICAL BID : 1

(SPECIFICATIONS)

1) Name and address of the Insurance Company

(tenderers)

i) Contact person :
ii) Address of office. :
(with Phone Nos, Fax Nos & Email ID)

2) Whether the Insurance Company has office at

_____Branch. : Yes/No

a) If yes, please furnish the following details :

i) Contact person :
ii) Address of office. :
(with Phone Nos, Fax Nos & Email ID)

b) If no, please furnish the following details (local service person details)

i) Contact person :
ii) Address of office. :
(with Phone Nos, Fax Nos & Email ID)

3) Whether Insurance Company is having Regional Office or Divisional Office in this state or city. : Yes/No

If yes, please furnish the following details :

i) Contact person
ii) Address of the Office.
(with Phone Nos, Fax Nos & Email ID)

4) Whether Insurance Company is dealing with the Govt. Agencies/Companies/Firms who are dealing business of processing kapas and its processing and trading of cotton. : Yes/No

If yes, please furnish the details of such Companies :

5) Whether the Insurance Co. is having its offices at our procurement Centre, if yes, give name of Centres.

6) Years of Experience in the field of Insurance Business):

8) Financial Limit of settlement of claim under your

a) Regional Office

b) Divisional Office

c) Branch Office

Signature of the Tenderer : _____

Name of the Tenderer : _____

Address & Seal : _____

Place :

Date :

OTHER TERMS

i) Tenderer should submit the tender as under :

Envelope A : Envelope A marked as Technical Bid-1 on the envelope, should contain Technical Bid-1 (Specification).

Envelope B : Envelope B marked as Financial Bid-2 on the envelope, should contain Financial Bid-2 (Price Quotation).

Envelope C : Envelope C should contain Envelope A and Envelope B duly superscribing " Tender for Marine Inland Transit Open Declaration Policy"

Note : Each envelope should contain the name and address of the tenderer.

ii) Financial Bid-2 for price quotations shall be opened in respect of those tenderer who qualify Technical Bid-1 for specifications and other requirements.

iii) Eligibility Criteria for qualifying Technical Bid-1:

Insurance Company must have office in the town/city where our Branch Office is located. In case, the tender is submitted by the insurance co. having outside the local area of the branch, in such case Insurance Company submitting the tender should enclose the authority/ acceptance letter of the local office of the Insurance company confirming that the local branch accept the terms of tender submitted by their ……HUBLI…branch and will provide the services to the Corporation.

iv) Corporation reserves its right not to accept the tender of an Insurance Co. if its performance during past is not found satisfactory.

v) The tender should be signed by the authorized person of the Insurance Company.

vi) Tenders containing false, incomplete and/or inadequate information are liable to be rejected.

vii) Insurance Companies should have an experience of minimum 5 years in the field of Insurance.

viii) I/We hereby declare that I/We have downloaded the tender documents from The Cotton Corporation of India Ltd. website www.cotcorp.org.in/www.eprocure.gov.in and printed the same. I/We have verified the contents of the printed documents from the website and there is neither any addition nor any deletion nor any alteration to the content of the tender documents

ix) I/We declare that the information /tender form downloaded is original and in the event of this being different from the original tender documents, my tender documents may be rejected by the Corporation including forfeiture of earnest money.

x) I/We declare that we are not have been blacklisted by any Central Government Department/State Government Department/Central or State PSU during the course of Insurance business in India.

xi) Date of opening of Technical Bid-1, _28.09.2018_. The financial bid of the Tenderers who qualify for the Technical Bid will be opened on 28.09.2018__ at__4.00 P.M.

xii) Last date of submission of Tender is ___28.09.2018_ by _3.00 [P.M.]

xiii) The premium rates quoted by the Insurance Co. on the policies under taken by Branch /Centres under this Branch will be valid for one year i.e. from 01.10.2018 to 30.09.2019. However, the period can be extended further on same terms and conditions.

xiv) Insurance Company should submit their tender directly to the Corporation. The tenders submitted through brokers shall not be considered.

xv) In case, Insurance Company has any query about the tender/bid condition and/or tender/bid process- may seek clarification from the Branch Office__Hubli_. Further in case, if any tender/bid is rejected - may seek the reasons for rejection from Branch Office _Hubli.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

Place :

Date :

MARINE INLAND TRANSIT OPEN DECLARATION POLICY FROM ANY WHERE IN KARNATAKA TO ANYWHERE IN KARNATAKA

FINANCIAL BID : 2

(PREMIUM SPECIFICATIONS)

(I) For MARINE INLAND TRANSIT OPEN DECLARATION POLICY:

***SUM INSURED OF RS.**

Rate	**Amount (Rs.)**
i) Basic Rate	
ii) Less – Special Discount	
iii) (i) – (ii)	
iv) Rate for SRCC plus Terrorism	
v) (iii) + (iv)	
vi) Special discount in lieu of commission admissible to PSU's	
vii) (v) – (vi)	
viii) Plus GST	
ix) Grand Total (vii) +(viii)	

The Excess clause in case of Marine Inland Transit Open Declaration Policy would be…….of the Consignment value subject to minimum of Rs……..

***It may be noted that the rates have been called for coverage of transit insurance of stock for sum insured of Rs……..However, the actual coverage will depend upon the volume of purchases of Kapas/ ready Cotton Bales by the Branch Office.**

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

Place :

Date :

GENERAL TERMS & CONDITIONS IN RESPECT OF MARINE INLAND TRANSIT OPEN DECLARATION POLICY FROM ANY WHERE IN KARNATAKA TO ANYWHERE IN KARNATAKA

1. **NATURE OF RISK TO BE COVERED:**
   All risks plus Theft, Pilferage, Non-delivery (TPND), SRCC, Terrorism.

2. **MODE OF OPERATIONS:**
   From anywhere in state to anywhere in state.

3. **BASIS OF SUM INSURED:**
   Contracted value of bales transported plus 10% to cover incidental expenses (like GST, Transportation, Loading and Unloading Charges and other actual expenses).

4. **INTERVALS FOR DECLARATIONS:**
   Declaration for aggregate value would be furnished on monthly basis by way of a letter for the period ending every month.

5. **LIMIT PER SENDING NOT TO EXCEED:**
   By Motor Trucks in closed vehicles Rs. ___25 LACS_____
   Limit per location by Motor Trucks not to exceed Rs. _25 CRORES___ only.

6. **ACCOUNTING OF PREMIUM:**
   The premium paid in advance under the policy is subject to adjustment, on expiry of period of insurance, on the basis of actual amounts declared on quarterly basis during the policy period.

7. SURVEY & CLAIM SETTLEMENTS:

In the event of occurrence of an Accident, the Branch office of CCI would intimate to the Insurance Company for appointment of surveyor for assessment of loss. Assessment to be completed by the Surveyor on priority basis within 24 hours of the incident and the surveyor has to submit his final survey report within one week. The payment of the claim should be released by the Insurance Co. within 30 days from the date of incident. In case payment is expected to be delayed beyond 30 days, Insurance Co. should make on the Account payment of 75% of claim amount. In cases of Non-delivery/Theft/Pilferage the CCI would

intimate such instances immediately on detection to Insurers / Investigator / Tracer who would appoint to search the goods.

8. EXCESS CLAUSE:

Excess clause may be finalized by the branch.

9. DISPOSAL OF SALVAGE:

Where loss assessed by the Surveyor is not acceptable to the buyer mill whose bales are damaged, the salvage would be disposed off expeditiously either by the local office of insurer or local office of CCI, with active support and assistance by local office of the insurer and surveyors. The salvage would be generally disposed off by following the procedure of calling limited quotations from the local parties by issuing letters of enquiry as per practice in vogue in CCI.

10. SETTLEMENT OF DISPUTES, IF ANY:

As per standard policy terms.

11. TENDER SUBMITTED BY THE INSURANCE COMPANY THROUGH THEIR OFFICE OUTSIDE THE LOCAL AREA OF THE BRANCH:

Insurance Company must have office in the town/city where our Branch Office is located. In case, the tender is submitted by the insurance co. having outside the local area of the branch, in such case Insurance Company submitting the tender should enclose the authority/ acceptance letter of the local office of the Insurance company confirming that the local branch accept the terms of tender submitted by their ……branch and will provide the services to the Corporation.

Signature of the Tenderer :

Name of the Tenderer :

Address & Seal :

Place :

Date :